

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS HEREBY RATIFYING THE CITY MANAGER'S EXECUTION OF A DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF FRISCO, TEXAS AND WD ELDORADO & TOLLWAY, L.P., ARRANGING FOR THE CONSTRUCTION OF AN EASTBOUND LEFT TURN BAY AND THREE WESTBOUND RIGHT TURN DECELERATION LANES IN CONJUNCTION WITH THE TEXAS DEPARTMENT OF TRANSPORTATION'S ("TxDOT") CONSTRUCTION OF ELDORADO PARKWAY IMPROVEMENTS (DALLAS NORTH TOLLWAY TO F.M. 423), AND THE CITY'S CONSTRUCTION OF A TRAFFIC SIGNAL (AT THE MEDIAN OPENING FOR TARGET AND ELDORADO MARKET PLACE); AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: The City Council of the City of Frisco hereby ratifies the City Manager's execution of a Developer Agreement by and between the City of Frisco, Texas and WD Eldorado & Tollway, L.P., arranging for the construction of an eastbound turn bay and three westbound right turn deceleration lanes in conjunction with TxDOT's construction of Eldorado Parkway Improvements (Dallas North Tollway to F.M. 423), and the City's construction of a traffic signal (at the median opening for Target and Eldorado Market Place), a copy of which is attached hereto as Exhibit "A" and incorporated herein for all purposes.

SECTION 2: This Resolution shall take effect immediately upon its passage.

RESOLVED THIS THE _____ DAY OF _____, 2008.

MAHER MASO, Mayor

ATTEST TO:

RON PATTERSON, Interim City Secretary